“Rofenberg” Employee Welfare Foundation

Q&A on the “Rofenberg” Employee Welfare Foundation

Question	Answer
General information	
Why did the Foundation decide to discontinue its services?	The main reason for this decision is that the administrative workload has increased significantly in recent years due to growing regulatory requirements. As a result, this specialized solution, which is tailored to a small customer segment, can no longer be operated and maintained in a sustainable manner over the long term.
When will the services be discontinued?	The Foundation Board, in consultation with AXA Life Ltd, has decided to continue the “Rofenberg” Foundation only until Dec. 31, 2028. This means that the contractual relationship for the occupational benefits insurance will end on Dec. 31, 2028.
Is AXA withdrawing completely from the Liechtenstein market?	The decision applies exclusively to the “Rofenberg” Employee Welfare Foundation. This decision has no impact on corporate customers who have a contractual relationship with the AXA Foundation for Occupational Benefits, Principality of Liechtenstein, or with AXA Insurance Ltd. AXA remains committed to Liechtenstein as a business location and will continue to maintain a presence in the Liechtenstein market through the AXA Foundation for Occupational Benefits, Principality of Liechtenstein, and AXA Insurance Ltd. They will continue to serve their customers with their existing products and services. The specific regulatory requirements that led to the discontinuation of the “Rofenberg” Foundation’s occupational benefit offerings do not apply to the AXA Foundation for Occupational Benefits, Principality of Liechtenstein, or AXA Insurance Ltd.
Will the Foundation be dissolved?	The “Rofenberg” Employee Welfare Foundation will continue to operate as a foundation for pensioners. Detailed information on this topic will follow at a later date.
Information for affiliated customers	
What will happen to existing contracts?	All contracts will be terminated at the end of their term on Dec. 31, 2028. Contracts that expire before Dec. 31, 2028, may be extended until Dec. 31, 2028, at the latest, and will also be terminated on Dec. 31, 2028.
For how long do the contracts run?	The contracts with the “Rofenberg” Employee Welfare Foundation will remain in effect until Dec. 31, 2028, or may be extended until Dec. 31, 2028, at the latest. All affiliated customers have the option to terminate their contract early, effective at the end of a month, notwithstanding the contractual provisions.
Can contracts that expire before Dec. 31, 2028, still be extended?	Yes, these contracts can be extended until Dec. 31, 2028, at the latest.
Can contracts be terminated before Dec. 31, 2028?	See the answer to “For how long do the contracts run?”

Question	Answer
What options do I have for providing my expat employees with occupational benefits insurance after Dec. 31, 2028?	AXA may be able to offer a similar pension plan through AXA Luxembourg, provided that the underwriting guidelines there are met. Customers who meet these requirements will be informed accordingly. For customers who do not meet these requirements, AXA cannot offer a similar pension solution anywhere in the world.
Do my insured employees have extended coverage?	No, there is no extended coverage in the event of termination or cancellation of the contract.
Information for active insureds	
What happens to active insureds?	The termination of the affiliation agreement will result in the active insureds' withdrawal from the "Rofenberg" Employee Welfare Foundation. Active insureds will then no longer be insured by the "Rofenberg" Foundation. The 30-day extended coverage applies only to regular withdrawals that occur before the termination date of the affiliation agreement.
Can the retirement savings be paid out?	The withdrawal benefit will be transferred to another pension fund, another retirement saving scheme or a personal pension provision account, or be paid out to the insured in cash, in accordance with the instructions of the insured. Cash payment to insureds who are married requires the written consent of the spouse.
How are/were active insureds being informed?	All corporate customers/affiliated customers were notified in writing in the fall of 2026. Letters regarding the termination of the contract as of Dec. 31, 2028, as well as detailed information for employees/insureds, are expected to be sent in December 2026.
Information for pensioners	
What will happen to pensioners?	Nothing will change for pensioners; their pensions are guaranteed and will continue to be paid out as before. The "Rofenberg" Employee Welfare Foundation will continue to operate as a foundation for pensioners.
How are/were pensioners being informed?	All corporate customers/affiliated customers were notified in writing in the fall of 2026. Letters regarding the termination of the contract as of Dec. 31, 2028, as well as detailed information for pensioners, are expected to be sent in December 2026.

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