



A promising investment with capital protection

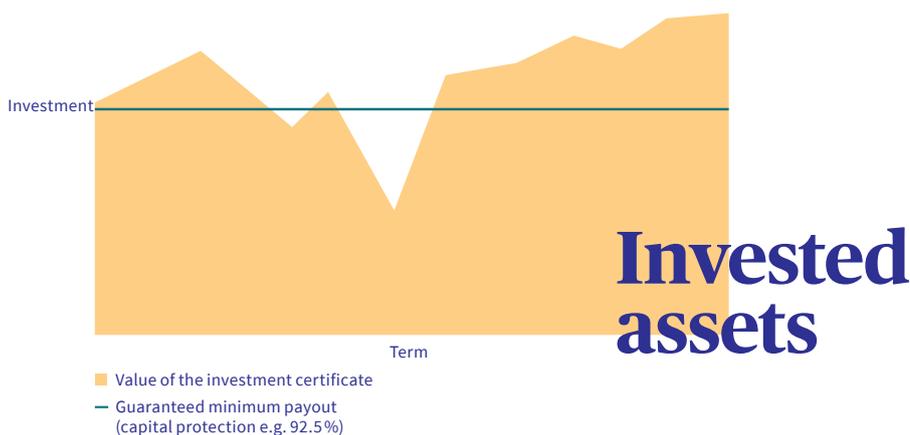
Would you like an alternative to account solutions or risky investments? You can exploit high earning opportunities with our low-cost total package with investment certificate. Even if the stock exchange performs badly, the amount you invest remains almost completely preserved.

What's the benefit for you?

Attractive and low-maintenance investment that is very secure At the end of the term, the achieved market value of the investment certificate is paid out. At a minimum, you will receive a guaranteed percentage of your original investment

Benefit

At end of the contract ✓ Payout of the investment certificate's market value. But at least the guaranteed capital



Ideal for medium investment horizon

An investment certificate makes sense if you wish to invest CHF 10,000 or more for 10 years securely and profitably

What is 90% capital protection?

This means that, in a worst case scenario, you get back 90% of your original investment capital at the end of the term

First-class reference index with top potential

Four different asset classes: Equities, real estate, commodities and bonds with worldwide diversification: Switzerland, Europe, the US, Japan, and emerging economies

Daily risk control

Investment certificates currently available:

www.axa.ch/anlagezertifikate

Financing

Single investment ✓ Starting at CHF 10,000 (incl. initial charge)

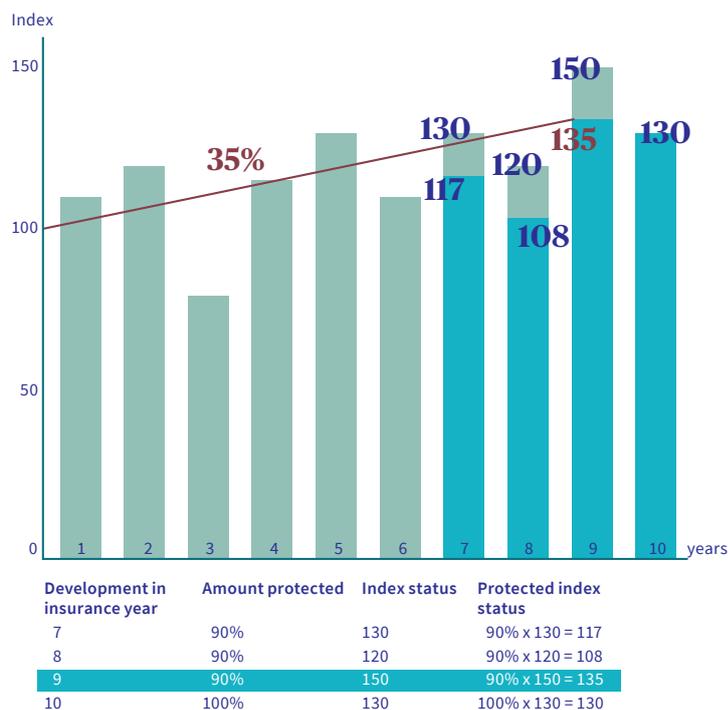
Investment

Investment certificate ✓ Reference borrower certificate with participation in the Credit Suisse Systematic Tactical Asset Allocation 6% Excess Return Index (Credit Suisse STAA 6% CHF ER Index) and additional capital protection component

Reference index ✓ The certificate participates in the performance of the Credit Suisse STAA 6% CHF ER Index

Participation rate ✓ For example, participation of 150% in the positive development of the reference index

Security ✓ Guaranteed minimum payout: Integrated capital protection as a percentage of the investment. For example 90%



Issuer	✓ The investment certificate is issued by Credit Suisse AG, Zurich, Switzerland, acting through its London branch office. Credit Suisse AG has a credit rating of A from Standard & Poor's and A2 from Moody's
Reference borrower	AXA SA, Paris, France
Risks and monitoring	<ul style="list-style-type: none"> ✓ Counterparty risk of the issuer: If the issuer fails to meet its financial obligations, the investor may lose some or all of the capital ✓ The issuer is supervised by FINMA in Switzerland and by the Prudential Regulation Authority and the Financial Conduct Authority in the UK ✓ Redemption of the product depends on the reference borrower's solvency. If a default event takes place during the product's life, the investor may lose all or part of his/her capital..
Index and certificate information	Information about the Multi Asset Invest index (fact sheet and performance) and the current investment certificates can be found at www.axa.ch/anlagezertifikate

Taxes

Amounts paid in	<ul style="list-style-type: none"> ✓ No issue tax ✓ No withholding tax
Payout	Taxable
Earnings	<p>Earnings on the fixed-interest portion are subject to tax</p> <p>Gains on the index are tax-free</p> <p>Stamp duty only on early redemption</p>

Contract term

Period	+ The term amounts to 7 or 10 years and is dependent on the investment certificate
Early termination	Possible at any time

Availability

Repurchase	Payout of the current market value of the investment certificate without entitlement to capital protection and minimum repayment
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Conditions

Custody account and private account	The investment certificate is available only in combination with an AXA custody account and private account held with bank zweiplus. The custodian bank for the accounts is zweiplus
Prices	The opening of the custody and private accounts in connection with the investment certificate is free of charge

Custody account for investment products

Conditions	Persons from the age of 18 Resident of Switzerland Swiss citizens or persons with a B or C permit (no US tax persons)
Currency	CHF
Custody account opening/management	Free of charge
Closure of custody account	Free of charge
E-banking	You can see how your investment certificate is performing at any time online.
Issue of bank documents	With e-banking: Your documents are delivered electronically Without e-banking: Your documents are sent by post
Inpayment	To the private account before the end of the subscription period
Early redemption	Possible at any time. Capital protection as defined at the time of purchase applies only on maturity Payout to the private account Submit an order in writing or by note in e-banking Costs: CHF 20
Securities transfer	CHF 150 per security
Termination of customer relationship	CHF 25. AXA covers these costs

Private account (available only with a custody account for investment products)

Currency	CHF
Interest	0% 35% withholding tax on interest income, provided the amount is above CHF 200
Account opening/management	Free of charge, only in connection with a custody account for investment products
Closure of the private account	Not possible if there is a custody account for investment products
Services	Domestic and international payments free of charge in e-banking. Third-party fees are applied
Payments received	Free of charge. Third-party fees are applied
Electronic payment order	Domestic and international payments free of charge. Third-party fees are applied
Other payment instruction types in Switzerland	CHF 10 per instruction, plus third-party fees
Other payment instruction types abroad	CHF 20 per instruction, plus third-party fees

Incorrect payment instruction	At cost
Debit interest on overdrafts	11 %
Reminder fee on overdrafts	CHF 20 per reminder

Account/custody account information

Statement of interest and capital as at Dec. 31	Online: free of charge Post: free of charge
Account and custody account statement	Online: free of charge Post: Free of charge as at 31.12. CHF 20 per copy, plus postage

✓ insured + optional

Interesting to note

- *Is this investment right for you?*
 - *How much money can we guarantee?*
 - *When is the subscription deadline?*
- We will be pleased to calculate the initial situation and different solutions. No prior knowledge is required.*



Additional benefits

- Guaranteed minimum repayment at the end of the term
- Low-maintenance, transparent investment
- Price development can be tracked online at any time
- Early redemption possible at any time



Your added value

- AXA provides your custody account and private account in connection with the investment certificate free of charge
- This investment product and the issuer are strictly monitored
- Returns from optimum diversification
- High-quality advice