

# More to live on



The benefits from the government pension and your occupational benefits (Pillars 1 and 2) are often insufficient for maintaining your accustomed standard of living once you retire. It therefore makes sense to set up a retirement plan that gives you the financial freedom you want, for a defined period or for the rest of your life.

## Goals and motives

- Supplement your AHV and BVG benefits
- Guaranteed additional income for life
- Provide for a partner by means of a joint pension plan
- Secure investment
- Regular benefit payments or a choice of up to three pension levels
- Flexible start for the pension

## Pension for two

You can also purchase a retirement pension plan that includes a partner – irrespective of the type of partnership. The guaranteed pension will be paid for as long as one of the insured persons is alive. This means that your survivors can enjoy the financial security they are used to. When the second insured person dies, any remaining capital will be paid to his or her beneficiaries.

## Lifelong guaranteed pension

## Secure investment

## Flexible design

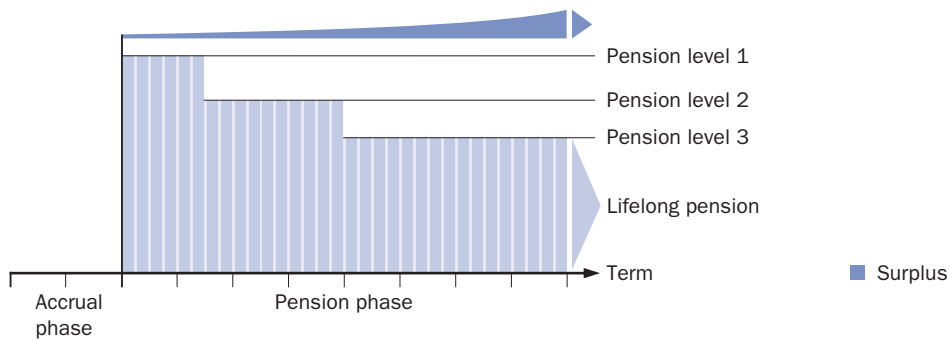
# Retirement pensions at a glance /

**Definition** Annuity insurance for needs-oriented income on retirement. Tied or flexible pension (change between Pillars 3a/3b possible at any time).

**Benefits** **For life or for a defined period**  
Guaranteed pension payments can be defined as steady amounts or as varying in up to three levels.

**On death**

Payment of death lump sum that may be due plus any accrued surplus.



**Financing**

- Periodic premiums (accrual phase min. 36 months)
- Single premium (accrual phase min. 1 month)
- Mixed financing

<b>Surplus</b>	<b>During the accrual phase*</b>	<b>From the start of the pension*</b>
	Conversion into a supplementary pension.	Choice of two systems for participating in surpluses: <ol style="list-style-type: none"> <li>1. Decreasing pension amounts paid out (steady reduction of earnings because the capital diminishes).</li> <li>2. Increasing pension amounts paid out (investment in supplementary pension, steady increase with every additional bonus that is allocated).</li> </ol>

\*Surpluses are not guaranteed

**Insurance options**

- Individual insurance
- Insurance for two persons: Pension payments for as long as one of the insured persons lives (at the same or at a reduced level, as per prior agreement, on death of the first person)
- Up to three pension levels
- Premium waiver in the event of occupational disability from illness or accident during the accrual phase (capital accumulation)
- Lifelong pension (life annuity)
- Temporary pension
- In CHF, EUR or USD

A combination of the different insurance options is possible.

**Tax privilege** **Tied pension**  
Annual premium is deductible (from taxable income) up to the defined limit, no wealth tax during the accrual phase, no tax on interest, pension payments are 100% taxable as income.

**Flexible pension**  
Some cantons (e.g. ZH, BS, BL) do not levy any wealth tax during the term. Pension payments are taxed as income at 40%.

**Pension advantages**

- Inheritance privilege applies to the surrender value
- Individual beneficiary appointment under the flexible pension/Pillar 3b

Interested? Don't hesitate to contact us for an offer or for individual advice. Use this opportunity to review your pension and insurance situation with a view to future possibilities.

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