

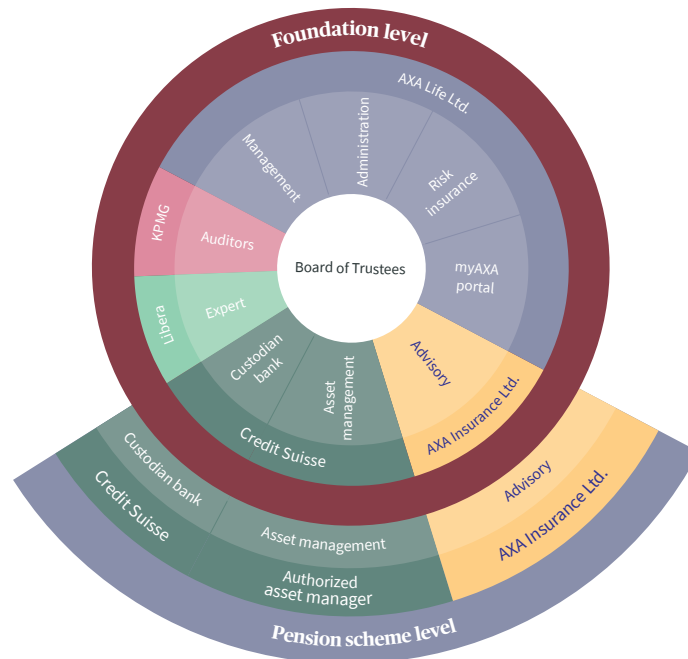
Product and portrait

Client Invest is a semi-autonomous pension solution for medium-sized and large enterprises that want to combine the advantages of affiliation with a collective foundation and the independence offered by a company-own occupational benefits institution.

The Foundation’s key figures as of Dec. 31, 2023 (provisional and not revised)

Cover ratio of Foundation (excluding pension schemes)	113.3%
Retirement assets (in millions)	2,223
Affiliated customers	405
Active insured persons	12,949
Technical parameters	BVG 2020 generation tables
Technical interest rate	2.0%
Performance of Foundation assets	8.1%

Organization



Name of foundation

Columna Collective Foundation Client Invest

Founded by

Credit Suisse (Switzerland) Ltd./ March 20, 1974

Objective

Semi-autonomous solution with choice of investment strategy

The Foundation was established in order to provide occupational retirement, survivors', and disability benefits. It protects the employees and employers of affiliated companies against the economic consequences of loss of earnings that may result from old age, disability, or death. It provides benefits in accordance with the provisions on mandatory occupational benefits insurance and also offers occupational benefits plans that exceed the statutory minimum requirement or include only extra-mandatory benefits.

Preconditions

Cumulative conditions for new affiliation:

- at least 3 million in retirement assets
- at least 30 active insured persons
- long-term investment horizon
- balanced structure of insured portfolio

Investments

Management of investments at the pension scheme level

- The Occupational Benefits Fund Commission determines its own investment strategy, taking the pension scheme’s obligations and risk capacity into account. When making decisions, the Occupational Benefits Fund Commission receives corresponding support from the chosen asset manager, so that the pension benefits are guaranteed at all time and an optimum return on the investment can be achieved that is higher than the BVG minimum interest rate and sufficient to meet other obligations. Underfunding is possible at the pension scheme level.

Management of investments at the Foundation level

- The Board of Trustees determines and implements the Foundation’s investment strategy in consultation with the mandated asset manager, Credit Suisse (Switzerland) Ltd. Underfunding is possible at the Foundation level.

Trustees

Employer representatives

- Matthias Wick (Chairman)
Cisco Systems (Switzerland) GmbH, Wallisellen
- Pascal Burch
Topakustik AG, Lungern
- Uwe Podlech
Arxada AG, Basel

Employee representatives

- Felix Günthardt
Swarovski International Holding AG, Männedorf
- Alain Staub
Ewopharma AG, Schaffhausen
- Laura Walther
Schweizer Jugendherbergen, Zurich

Product overview

Pension solution	Semi-autonomous solution with choice of investment strategy
Target group	Medium-sized and large enterprises
Pension plans	Flexible structure of pension solution
Security	Coverage of the risks of death and disability
Administration	Direct online access to information and changes
Full transparency	Separation of investment and risk processes; dedicated cover ratio Dedicated annual financial statements in accordance with Swiss GAAP FER no. 26
Own performance	Opportunities for higher returns Distribution of disposable assets
Flexibility	Resolution to determine the conversion rate Introduction of additional benefits, e.g. AHV/AVS bridging pension

