



Protection from attacks on the internet

Business processes are becoming increasingly digitized. Cloud solutions allow you to access data from anywhere. Developments like this make daily working life easier – but at the same time raise the risk of encountering viruses and other malware. Cyber insurance protects you from the financial consequences of an attack on your IT.

When protection software is not enough

Cyber crime is an increasing threat to companies: fully automated attacks with viruses or Trojan horses are happening more and more often. Firewalls and protection software are often slow to react to developments. If all your protection systems fail, cyber insurance protects you from the financial consequences.

Comprehensive protection for your company

Cyber insurance from AXA protects companies with a turnover of up to CHF 700 million against the consequences of cyber attacks (own loss and liability claims).

Security for you and your customers

Vulnerabilities in your IT environment can have far-reaching consequences for you and your customers.

If your data are rendered unusable through manipulation, AXA assumes the restoration costs.

AXA also covers any liability claims – for example, if online orders are lost due to an attack as a result of which your customers sustain losses.

Optional

Freely selectable additional coverage for even more protection

By taking out additional coverage under AXA's cyber insurance solution, companies enjoy protection that is optimized to their specific needs.

The following items are insurable:

- **Manipulation of e-banking, webshops or the shipment of goods**
For own loss and liability claims as applicable.
- **Phone hacking and misuse of the IT system**
Capital loss as a result of unauthorized use of telephone equipment or misuse of the IT system (such as through cryptojacking) after an own loss cyber event. Compensation is provided for increased telephone or electricity bills.
- **Social engineering (human hacking)**
Own loss and liability claims in connection with social engineering, whereby the policyholder or the insured is influenced by a third party in a fraudulent manner in order to acquire, through money transfer, monetary assets that are in the ownership or possession of the policyholder (such as CEO fraud, fake president, etc.).

Typical claims

Data loss

The server at an advertising agency is infected with a computer virus despite being protected by the latest security systems. The malware erases or damages all the data. AXA assumes all the cost of reinstalling the operating system, the programs and restoration of the secured data.

Loss of earnings

A specialist outdoor clothing retailer offers its goods through its own webshop. A Denial of Service (DoS) attack blocks the system, and the webshop is out of action for three days. AXA assumes the loss of earnings of several thousand francs.

Claim for damages

A furniture trader operates a webshop. A hotel orders new furniture and receives a confirmation generated by the system. However, the trader loses the order due to a hacker attack. The hotelier complains about the failure to deliver, cancels the order, and claims damages. AXA checks the claim for damages. It assesses a portion as unjustified, which it rejects, and it assumes the costs of the justified portion.

Immediate help in case of a cyber event

A recognized cyber expert from Oneconsult is available on +41 58 218 11 33 to offer you immediate help in case of a cyber event (24/7).



www.oneconsult.com

If all protective measures fail and there is a reasonable belief of an insured event, AXA assumes the cost of immediate measures (incident response). A reasonable belief that such an event has occurred is also sufficient. These are also covered up to CHF 5,000 per claim, even without cost approval by AXA. This includes:

- expert assessments of the situation described;
- recommendation of immediate measures to restrict loss;
- recommendation of immediate measures to determine the cause;
- initial assessment of the measures already taken.

Regarding the cost of immediate help in an emergency, no deductible will apply, and the costs will not be set against the sum insured.

Crisis management

If an insured threat as per B1.1.2 occurs, AXA will cover the cost of

- an expert to determine the vulnerabilities;
- advice to prevent a recurrence or similar event;
- the identification of affected persons and their notification in the event of data protection violations;
- a PR agency to help limit potential reputational damage.

Official data protection proceedings

If, due to a data protection violation, an authority initiates criminal, supervisory or administrative proceedings, AXA assumes the resulting costs such as attorneys' fees, court costs, and fees for expert opinions.

Prevention services

Discover our prevention service:
cyberpreventionservices.axa.ch

